



Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	35,185.87	37,865.84	35,426.57	124,557.24	120,545.25
II	Other Income	285.78	109.79	393.00	506.87	630.86
III	Total Revenue (I+II)	35,471.65	37,975.63	35,819.57	125,064.10	121,176.11
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	35,965.34	26,443.84	33,029.05	111,409.75	99,009.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,782.45)	7,188.54	(1,612.22)	(2,036.99)	7,089.49
	d) Employee benefits expense	1,546.25	1,411.98	1,202.45	5,224.86	4,241.07
	e) Finance Cost	(45.45)	231.94	336.10	826.08	1,084.11
	e) Depreciation and amortisation expense	840.24	560.56	1,050.83	2,484.07	2,419.08
	f) Other expenses	1,073.34	1,266.98	971.07	4,447.87	4,757.43
	Total expenses	34,597.26	37,103.84	34,977.27	122,355.64	118,601.14
V	Profit before Exceptional and Tax (III - IV)	874.39	871.79	842.30	2,708.46	2,574.97
VI	Exceptional Items					
VII	Profit before tax (V - VI)	874.39	871.79	842.30	2,708.46	2,574.97
VIII	Tax expense					
	Current Tax	313.36	236.07	370.11	850.00	825.00
	Deferred Tax				(87.07)	(82.52)
	Reversal of MAT credit				-	99.08
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	561.03	635.72	472.19	1,945.53	1,733.41
X	Profit/(loss) from discontinuing operations	-				
XI	Tax expense of discontinuing operations	-				
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)	-				
XIII	Profit (Loss) for the period (IX + XII)	561.03	635.72	472.19	1,945.53	1,733.41
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	561.03	635.72	472.19	1,945.53	1,733.41
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share					
	(a) Basic	9.13	10.34	7.68	31.66	28.20
	(b) Diluted	9.13	10.34	7.68	31.66	28.20



Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31.03.2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Showroom	30,301.09	34,717.26	32,279.24	112,169.78	110,104.12
	(b) Service & Spares	4,884.79	3,148.57	3,147.33	12,387.46	10,441.13
	Total	35,185.87	37,865.84	35,426.57	124,557.24	120,545.25
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	35,185.87	37,865.84	35,426.57	124,557.24	120,545.25
2	Segment Results					
	(Profit before unallocable exp./ income, finance cost & Tax)					
	(a) Showroom	188.74	493.60	230.46	1,497.20	1,307.36
	(b) Service & Spares	354.42	500.34	554.94	1,530.48	1,720.86
	Sub - Total	543.16	993.94	785.40	3,027.68	3,028.22
	Less: i) Finance Cost	(45.45)	231.94	336.10	826.08	1,084.11
	Add: i) Un-allocable income	285.78	109.79	393.00	506.87	630.86
	Total Profit Before Tax	874.39	871.79	842.30	2,708.46	2,574.97
3	Capital Employed*				41,504.94	34,863.70

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



Particulars	31.03.2022	31.03.2021
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	12,303.24	11,444.28
b) Capital Work-in-Progress	143.49	1,698.41
c) Right of use Assets	6,755.19	7,983.82
d) Financial Assets		
i) Investments	3,485.00	3,485.00
ii) Others Financial Assets	698.26	712.41
d) Deferred Tax Assets (Net)	559.14	472.07
e) Other Non-Current Assets	584.52	612.18
2. Current Assets		
a) Inventories	6,938.74	4,901.75
b) Financial Assets		
i) Trade Receivables	5,554.58	4,458.48
ii) Cash and Cash Equivalents	5,245.64	1,695.63
iii) Bank Balances other than (ii) above	4,313.13	4,559.40
iv) Loans	38.55	18.34
c) Other Current Assets	4,273.83	3,112.03
Total Assets	50,893.30	45,153.81
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	27,944.37	26,060.30
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	1,926.81
ii) Other Financial Liabilities	196.63	197.96
b) Lease Liability	6,606.37	7,620.33
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	12,905.91	6,217.36
ii) Trade Payables	542.41	528.60
iii) Other Financial Liabilities	239.16	303.21
iv) Lease Liability	834.59	819.76
b) Provisions for Employee Benefits	832.77	673.23
c) other Current Liabilities	163.24	178.40
Total Equity & Liabilities	50,893.30	45,153.81



(Rs. in Lacs)

PARTICULARS	31.03.2022	31.03.2021
	Audited	Audited
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,708.46	2,574.97
Adjustments for :		
Depreciation and Amortisation	2,484.07	2,419.08
Loss/(Profit) on Sale of Tangible Assets	(47.38)	(8.96)
Rent Concession due to COVID	(138.11)	(377.09)
Financial Expenses	826.08	1,084.11
Interest Income	(186.13)	(99.52)
Operating gain before working capital changes (A)	5,646.99	5,592.60
Changes in working capital:		
(Increase)/ Decrease in Inventories	(2,036.99)	7,089.49
(Increase)/Decrease in Trade Receivables	(1,096.10)	(3,359.28)
(Increase)/Decrease in Loans and Advances	(1,122.76)	285.43
Increase/(Decrease) in Liabilities and Provisions	97.38	(350.28)
Working Capital changes (B)	(4,158.48)	3,665.37
Cash generated from Operating activities before Taxes (A+B)	1,488.52	9,257.97
Direct Taxes paid (net of refunds)	(851.67)	(623.09)
Net cash generated from/ (used in) Operating activities	636.84	8,634.88
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(593.06)	(957.13)
Proceeds from Sale of Tangible Assets	203.31	305.48
Interest received	186.13	99.52
Net cash generated from / (used in) investing activities	(203.62)	(552.12)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Bank and other Borrowings	6,683.98	(4,404.57)
Proceeds/(Repayment) from Long Term Bank Borrowings	(1,926.81)	1,872.11
Repayment of lease liability	(999.12)	(588.03)
Financial expenses paid	(826.08)	(1,084.11)
Dividend paid	(61.46)	(61.46)
Net cash generated from/ (used in) financing activities	2,870.50	(4,266.06)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	3,303.73	3,816.69
Cash and Bank balance at the beginning of the year	6,255.04	2,438.35
Effect of exchange gain on cash and cash equivalents		
Cash and Bank balance at the end of the year	9,558.77	6,255.04
Component of Cash and Bank balance		
Cash and cash equivalents include :		
Cash on hand	108.81	130.89
Cheques on hand	32.70	66.29
Balances with Banks:		
Current accounts	5,104.12	1,498.44
Cash and cash equivalents at the end of the year	5,245.64	1,695.63
Add:		
Fixed deposits with original maturity of more than 90 days	4,306.43	4,549.95
Unpaid Dividend	6.70	9.45
Cash and Bank balances at the end of the year	9,558.77	6,255.04



NOTES:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.05.2022.
- 2 The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- 3 The figures for the quarter ended on March 31, 2022 and March 31, 2021 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter ended on December 31, 2021 and December 31, 2020., which were subjected to Limited Review. However, Deferred Tax figures are considered only on Annual Basis.
- 4 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2021-2022, subject to the approval of members in their ensuing Annual General Meeting.
- 5 The Statutory Auditors have conducted the audit of the financial statements of the Company.
The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 7 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 8 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of property, plant & equipments, Investments, Inventories, receivables and other current assets.
- 9 The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 10 Previous year figures have been restated, regrouped and rearranged wherever required to conform to the current period's presentation.

Place: New Delhi
Date: May 23, 2022

For Competent Automobiles Co. Ltd.

Raj Chopra
Chairman & Managing Director

